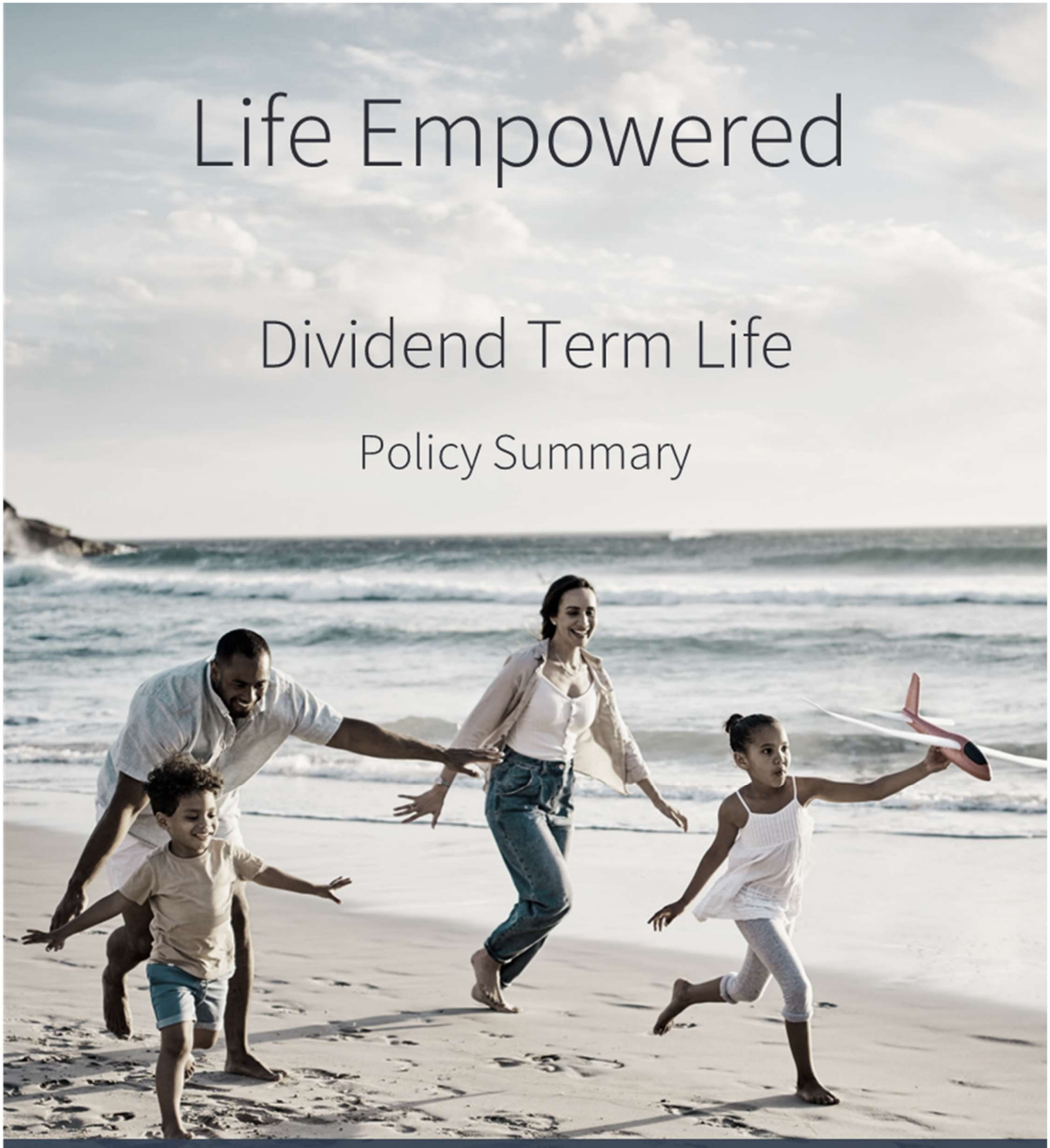
Life Empowered

Dividend Term Life

Policy Summary



Assura + Protect

Policy Summary

Dividend Term Life Cover
Policy Summary

+ This document is a summary of your cover and the significant exclusions and limitations. Full details are provided in the Policy Terms and Conditions.
+ This policy is designed to help protect against the financial impact of death and terminal illness.
+ The policy offers you a selection of cover options, subject to the Policy Terms and Conditions.
+ This policy can cover two people, usually you and a spouse or partner, if you select a Dual Plan option. Each life insured will receive the same type of cover and sum assured for the same duration.
+ Your Assura Dividend Term Life Policy will be arranged by Assura Financial Ltd, which is entered on the Financial Conduct Authority Financial Services Register, reference number 795982.
+ Your policy will be underwritten and issued by Family Assurance Friendly Society Limited, which is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA), (Financial Services Register reference number 110067), and incorporated under the Friendly Societies Act 1992, registered number 939F.
+ The Financial Conduct Authority is the conduct regulator, and they require us to provide you with the necessary information to enable you to determine if the Assura Dividend Term Life Cover policy is right for you.
+ Please store all your policy documents securely. Digital copies can be found in your online Annabel account.
+ Should you cancel within 30 days of receiving your Policy documents, we will refund any premiums paid.

WHAT IS COVERED

Dividend term life policy covers you if, during the lifetime of the policy:

i. You die.
ii. Are diagnosed as being terminally ill (as defined in the Policy Terms and Conditions).

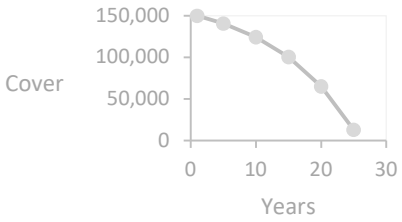
COVER OPTIONS AND CONSIDERATIONS

Option 1. Level term

+ If you choose Level Term cover, your amount of cover will remain the same unless you change it.

Option 2. Decreasing term

+ If you choose Decreasing Term Insurance, the policy benefit (cover amount) will reduce each year in a similar way to the balance of a repayment mortgage with an 8% interest rate. Your current policy benefit will be updated monthly, and the current level can be checked at any time in your online Annabel account. Below chart illustrates an example of how the policy benefit would reduce for an initial sum assured of £150,000 and 25 years term.



Key cover considerations

+ The benefit amount you select for each policy is detailed in your policy schedule.
+ The policy will terminate after payment of a claim for one of the following:
    i. Terminal Illness
    ii. Death
+ Your premiums will remain the same during the length of the policy unless you make any changes to your policy.
+ Please see the Policy Terms and Conditions for full details.

COVER OPTION, ELIGIBILITY, PROTECTION LEVELS AND BENEFIT AMOUNTS

+ For both Level and Decreasing Term Life policies you may purchase up to £1,000,000 worth of cover, if you are aged between 18 and 69. You are eligible to apply for a policy if you reside in the UK (except for residents of the Channel Islands or Isle of Man) and have a UK bank account.
+ We may need to ask your doctor for information to support or check the answers you give us in your application. If we do, we will obtain this information on the legal basis of 'substantial public interest' (Part 2 of Schedule 1 of the Data Protection Act 2018). We will also require your consent under Medical Reports Act 1988 (AMRA), and we may cancel your policy if you will not provide this information to us. We may request this information up to 6 months after your policy has been issued. Should this information demonstrate anything that no longer makes you eligible, we retain the right to amend or cancel the policy.

Policy age limits

Dividend Term Life	
Minimum entry age	18 years old
Maximum entry age	69 years old
Minimum term	5 years
Maximum term	40 years
Minimum policy end age	23 years old
Maximum policy end age	90 years old

POLICY PREMIUMS

+ Your premiums will depend on several factors such as: age, health status, the type of cover you choose and the term you select.
+ You will be provided complete premium details on your quote summary and policy schedule.
+ We guarantee that your premiums will not increase during the term of your policy, unless you choose to make changes to your cover.
+ Premiums are to be paid monthly by direct debit from a UK bank account.
+ If you stop paying policy premiums your cover will lapse and you will no longer be insured. More details concerning what happens if you stop paying your premiums is provided in the Premiums section of the Policy Terms and Conditions.

+ If you want to cancel your policy, you can do so at any time by contacting us.

DUAL PLAN POLICIES

+ Your policy can cover two people, usually you and a spouse or partner, if you select the dual life option.
+ Each life insured will receive the same type of cover and sum assured for the same amount of time.
+ Dual plan polices, while reported and documented in combination with one another, are separate and independent of the other.
+ Full details about dual plans are provided in the Dual Plans section in the Policy Terms and Conditions.

RISKS TO YOUR POLICY COVER AND BENEFIT

+ It is important that the information you provide us in your application is accurate, truthful and complete.
+ If any information is not accurate, truthful and complete, we may reduce the amount we pay on a claim you make, or not make any payment at all. We may cancel your policy completely and if we do so, we may not refund the premiums you have paid.
+ If you become aware that information you have provided us is inaccurate, you must let us know as soon as you can. If this alters the policy terms, we reserve the right to make any changes which may result in a higher premium, a lower sum assured, or your policy being cancelled.
+ If you stop paying your premiums for any reason, your policy will terminate, and protection will cease. This means you will no longer be insured, and all benefits covered under the policy will also terminate.
+ This policy has no cash-in value and there is no savings element built into this policy. Due to inflation, any amount paid out may not buy as much in the future as it would now.

Life insurance benefit will not be paid,

+ If within the first year of the policy, your death is caused by suicide, intentional and serious self-injury, or an event where, in our reasonable opinion, you took your own life.
+ If some elements of cover are restricted based on the information you provided, we will detail any exclusions applied to your policy within the Policy Schedule.
+ For a terminal illness which:
    i. Does not meet our definition(s).
    ii. Is claimed after the covered persons' death.

FURTHER OPTIONS

Changing cover

+ You can reduce the amount you are covered for at any time before you make your first claim, subject to policy minimums. You are not able to reduce your cover after your first claim.
+ Please contact us directly and we will adjust your premiums and issue a new cover summary showing your new cover. Previous premiums paid will not be returned.
+ While you may not increase your benefit directly on an existing policy, you can increase your cover if you qualify under Guaranteed insurability options (see below).
+ New applications may be subject to underwriting and/or additional disclosure requirements.
+ New premiums will be applied to any new policies.

Guaranteed insurability option

+ You can increase the amount of cover without providing further medical information if any one of the following occurs within the lifetime of the product:
    i. You get married or enter a registered civil partnership.
    ii. Birth of your child.
    iii. Your legal adoption of a child.
    iv. Your earnings increase due to a new job or promotion.
    v. You increase your mortgage because you are moving home or undertaking major home improvements.

+ This option may be used up to a maximum of three times over the policy term, within six months of the event, and, if we request relevant documents in relation to the events you must provide them to us.
+ For all events, the amount of cover may only be increased up to 50% of the original sum assured, up to a maximum of £150,000.
+ In the event of an increase in your earnings, you can increase your sum assured with the amount equal to the original sum assured multiplied by the percentage increase in earnings.
+ In the event you increase your mortgage because you are moving home or undertaking major home improvements, you can increase your sum assured with the amount of the increase in the mortgage.
+ Your premiums will be adjusted accordingly.
+ If you have more than one policy with Assura these limits apply across all these policies and not separately to each of them.
+ This option will not be available to you:
    i. If either you or your partner, in the case of a dual life plan, is aged 55 or older.
    ii. In the last five years of the policy term.
    iii. If either you or your partner, in the case of a dual life plan, have been diagnosed with or are receiving or have received medical treatment for a terminal illness.

CLAIM WAITING PERIODS

+ There is no waiting period for an initial claim on the policy.

MAKING A CLAIM

+ If either you or a nominated beneficiary – which could be one or more of the assignees (the person buying the product), the policy owner, the estate of the life assured, a policy trustee or as directed by the legal claimant – need to make a claim, please contact Family Assurance Friendly Society's Claims Team directly by:
    i. Phone: 0808 196 5861
    ii. Email: claims@assuraprotect.com
    iii. Post: Dividend Life Claims, 16-17 West Street, Brighton BN1 2RL

What would prevent a benefit being paid?

+ Your policy has been cancelled.
+ Your policy has lapsed, as per the definition in the Policy Terms and Conditions.

+ Your claim does not meet the policy definitions (for example, type of illness) shown in your policy.
+ Your claim is subject to any exclusions, or any eligibility requirements shown on your cover summary.
+ You have not answered the questions in your application honestly, accurately, and completely.

Are policy benefit payouts subject to tax?

+ Any payouts we make should be free from UK Income Tax and Capital Gains Tax.
+ Any payment we make to you will be treated as part of your estate for Inheritance Tax (IHT) purposes when you die. Please note that:
    i. If the policy is absolutely assigned, in other words if the benefits transferred from one party to another, such as from a parent to a child, the amount of cover payable should not form part of the estate for IHT purposes.
+ This is based on our current understanding of UK legislation, which may change in the future. If you are in any doubt about your own tax position, please speak to a financial adviser or your solicitor. There may be a charge for any advice given.

COMPLAINTS AND CANCELLATIONS

How to complain

+ To find out how to make a complaint please follow our step-by-step process at www.assuraprotect.com.
+ Alternatively, you can contact us directly by:
    i. Phone: 0808 252 5896.
    ii. Email: complaints@assuraprotect.com
    iii. Post: Assura Protect Ltd. 86 Gloucester Place, First Floor London W1U 6HP
+ Complaints relating to sales or administration will be handled by Assura. Those relating to the product, pricing, underwriting or claims will be passed to the product provider, Family Assurance Friendly Society.
+ If we have not been able to resolve your complaint, or if we have not sent you a final response within 8 weeks, you can ask for help from the Financial Ombudsman. They can be contacted by:
    i. Phone: 0800 0234 567 (free from UK landlines and mobiles) or 03300100210
    ii. Email: complaint.info@financial-ombudsman.org.uk
    iii. Post: Financial Ombudsman Service, Exchange Tower, London E14 9SR
+ If you contact us or the Ombudsman to complain, it will not affect your right to take legal action.

How to cancel your policy

+ Within 30 days from the date you receive your policy, or the policy start date whichever is later, you have the right to change your mind and cancel your policy.
+ If you tell us within that time that you want to cancel, we will refund any premiums you have paid and terminate your cover (unless you have submitted a claim). Please also refer to the RISKS TO YOUR POLICY COVER AND BENEFIT section above.
+ After 30 days, you can cancel your policy at any time by letting us know or cancelling your direct debit mandate. If you cancel after 30 days, you will not get any money back.
+ Your policy has no investment or cash value.

Permitted information usage

+ Your information and personal data will be used for providing insurance and/or handling claims or complaints.
+ Your information will be held by the Family Assurance Friendly Society Limited, Assura Financial Limited, and our reinsurers in accordance with the requirements of the Data Protection Act 2018.
+ We are required to disclose policyholder personal data to our reinsurer, Swiss Re Europe S.A., UK branch, in order for them to underwrite the insurance contract, and to assess and pay any claims. We will only disclose special categories of data such as health data to them with your explicit consent. Swiss Re Europe S.A., UK branch is the data controller of the personal data that we send to them and they may use and process it in the manner and for the purpose described in their Privacy Notice which can be found at https://www.swissre.com/privacy-policy.html.
+ You can find more information about this and the privacy policy at www.assuraprotect.com/privacy-policy.

The Financial Services Compensation Scheme (FSCS)

+ This policy is covered by the Financial Services Compensation Scheme (FSCS).
+ The FSCS is designed to pay compensation if a firm is unable to pay claims because it has stopped trading or been declared in default.
+ The FSCS will pay 100% of the value of the claim. The payment amount has no upper limit. You can find out more about the FSCS, including eligibility to claim, by visiting its website.
+ You may be entitled to compensation from the scheme if Family Assurance Friendly Society Limited cannot meet their obligations.
+ Whether or not you are able to claim and how much you may be entitled to will depend on the specific circumstances at the time.
+ For further information about the scheme please contact the FSCS by:
    i. Telephone: 0800 678 1100
    ii. Email: through their website at www.fscs.org.uk/contact-us/
    iii. Post: Financial Services Compensation Scheme, PO Box 300, Mitcheldean GL17 1DY.

Applicable law

+ This policy is governed by the laws of England and Wales and is based on current law and precedent, which may change in the future.